



THE CRESCENT STAR INSURANCE COMPANY LIMITED
CONDENSED INTERIM BALANCE SHEET AS AT 31ST MARCH 2010 (UN-AUDITED)

	Un-Audited 2010 RUPEES	Audited 2009 RUPEES		Un-Audited 2010 RUPEES	Audited 2009 RUPEES
Share Capital and Reserves			Cash and Bank Deposits		
Authorised Capital	350,000,000	350,000,000	Cash and other equivalents	26,760	23,112
Issued, subscribed and paid-up Share premium	121,000,000	121,000,000	Cash and other accounts with banks	4,405,193	10,862,451
Unappropriated profit	(65,220,997)	(68,100,024)	Deposits maturing with in 12 months- Held-to-maturity	7,176,124	7,176,124
Reserve for exceptional losses	1,767,568	1,767,568	Total cash and bank deposits	11,608,076	18,061,686
General reserves	24,497,265	24,497,265	Investments	36,514,281	35,219,609
	82,043,836	79,164,809	Deferred taxation	13,543,178	13,543,178
Surplus on Revaluation of Land	21,107,500	21,107,500	Other Assets		
	103,151,336	100,272,309	Premium due but unpaid	54,976,484	51,160,336
Underwriting Provisions			Amount due from other insurers and reinsurers	16,779,283	14,619,522
Provision for outstanding claims(including IBNR)	46,157,641	49,899,615	Reinsurance recoveries against outstanding claims	18,704,531	19,273,850
Provision for unearned premium	47,598,314	50,352,635	Prepaid reinsurance premium ceded	18,593,238	19,785,598
Commission income unearned	5,668,379	6,237,030	Pre Payment	-	96,250
Premium deficiency Reserve	730,044	730,044	Salvage recoveries accrued	261,000	261,000
Total underwriting provision	100,154,378	107,219,324	Accrued investment income	-	98,763
Deferred taxation	-	-	Advance Taxation	4,051,924	3,992,819
Creditors and accruals			Deferred commission expense	8,700,646	9,253,067
Premium received in advance	1,057,909	943,069	Sundry receivables	6,827,574	7,162,633
Amount due to others insurers /reinsurers	27,431,846	25,710,319	Fixed Assets	128,894,680	125,703,838
Accrued expenses	623,188	1,410,843	Tangible		
Provision for Taxation	2,129,573	1,802,160	Free hold land	27,500,000	27,500,000
Other creditors	31,242,516	29,866,391	Furniture and fixture	3,449,944	3,529,564
Other Liabilities			Office equipment	1,720,787	1,764,911
Unclaimed Dividend	418,209	418,209	Computer and related equipment	722,766	781,369
TOTAL LIABILITIES	131,815,103	137,503,924	Motor vehicle	10,437,727	10,905,411
TOTAL EQUITY AND LIABILITIES	234,966,439	237,776,233	Intangible		
			Computer software	575,000	766,667
			TOTAL ASSETS	44,406,223	45,247,921
				234,966,439	237,776,233

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Munir I. Millwala
Chairman & CEO

M.H. Millwala
Director

Fayyaz F.Millwala
Director

Ardeshir Cowasjee
Director